

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
WATSON APPRAISAL GROUP, INC. § Case No. 09-47207 TAB
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

RONALD R. PETERSON, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged
Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/ RONALD R. PETERSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	ChicagoLand Commercial 1240 W. Northwest Hwy Palatine, IL 60067					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	MBFinancial Bank 15 E. Prospect Mount Prospect, IL 60056					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
RONALD R. PETERSON					
ASSOCIATED BANK					
ASSOCIATED BANK					
ASSOCIATED BANK					
ASSOCIATED BANK					
ASSOCIATED BANK					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
BANK OF AMERICA, N.A.					
DISTRICT COUNSEL					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	D. Patrick Mullarkey Tax Division DOJ, P.O. Box 55 Ben Franklin Station Washington, DC 20044					
	District Counsel 200 W. Adams Chicago, IL 60604					
	District Director IRS 230 S Dearborn Chicago, IL 60604					
	IRS Kansas City, MO 64999					
	Illinois Department of Revenue 100 W Randolph 7th Floor Bankruptcy Unit Chicago, IL 60601					
	United States Attorney 219 S. Dearborn St. Chicago, IL 60604					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Comcast 1255 W. North Avenue Chicago, IL 60622					
	Peppler & Assoc 22 East Dundee Rd Barrington, IL 60010					
000002	MB FINANCIAL BANK, N.A.					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1
Exhibit 8

ASSET CASES

Case No: 09-47207 Judge: Timothy A Barnes
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 12/15/09 (f)
341(a) Meeting Date: 01/22/10
Claims Bar Date: 06/10/10

For Period Ending: 09/10/13

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Checking account at MB Financial	500.00	500.00		0.00	0.00	0.00	0.00
2. Checking account at Fifth Third Bank	500.00	500.00		2,248.83	FA	0.00	0.00
3. Security Deposit at ChicagoLand Commercial (1240 W	2,384.37	2,384.37		0.00	0.00	0.00	0.00
4. Trade receivable from MBFinancial -- \$140.00	0.00	0.00		0.00	0.00	0.00	0.00
5. Notes receivable -- for sale of two vehicles to Fr	20,780.00	20,780.00		0.00	0.00	0.00	0.00
6. Misc office furniture & equipment	2,000.00	2,000.00		0.00	0.00	0.00	0.00
7. Tax Refund	0.00	25.00		24.70	FA	0.00	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1.03	Unknown	0.00	0.00

			Gross Value of Remaining Assets		
TOTALS (Excluding Unknown Values)	\$26,164.37	\$26,189.37	\$2,274.56	\$0.00	\$0.00
			(Total Dollar Amount in Column 6)		

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

March 22, 2013. TFR filed with the Court. Hearing on TFR set for May 1, 2013.

January 30, 2012, 12:31 pm. The case is ready to close. The account receivable regarding the vehicle has been collected.

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit 8

Case No: 09-47207 Judge: Timothy A Barnes
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Date Filed (f) or Converted (c): 12/15/09 (f)
341(a) Meeting Date: 01/22/10
Claims Bar Date: 06/10/10

November 28, 2010, 4:06 p.m. Reviewed case file for accounts receivable.

Initial Projected Date of Final Report (TFR): 12/31/12 Current Projected Date of Final Report (TFR): 07/01/12

RONALD R. PETERSON Date: _____

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8380 Checking Account

Taxpayer ID No: *****7186
For Period Ending: 09/10/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/09/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	2,245.52		2,245.52
10/16/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.38	2,244.14
11/05/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.43	2,242.71
12/07/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.38	2,241.33
01/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		1.43	2,239.90
02/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		10.00	2,229.90
05/02/13	030001	Ronald R. Peterson Jenner & Block LLP 353 North Clark Street Chicago, Illinois 60654	Trustee's compensation	2100-000		568.64	1,661.26
* 05/02/13	030002	District Counsel 200 W. Adams Chicago, IL 60604	Final distribution	2810-003		100.00	1,561.26
05/02/13	030003	MB Financial Bank, N.A. Brandon R. Freud, Esq. Ruff, Weidenaar & Reidy, Ltd. 222 N. LaSalle St., Suite 700 Chicago, IL 60601	Final distribution	7100-000		1,561.26	0.00
* 06/03/13	030002	District Counsel 200 W. Adams Chicago, IL 60604	Final distribution IRS returned the check. Debtor paid outside the Chapter 7 case. Will file an amended TFR	2810-003		-100.00	100.00
08/20/13	030004	MB Financial Bank, N.A. Brandon R. Freud, Esq. Ruff, Weidenaar & Reidy, Ltd. 222 N. LaSalle St., Suite 700 Chicago, IL 60601	Supplemental Distribution	7100-000		100.00	0.00

Page Subtotals 2,245.52 2,245.52

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8380 Checking Account

Taxpayer ID No: *****7186
For Period Ending: 09/10/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					2,245.52	2,245.52	0.00
Less: Bank Transfers/CD's					2,245.52	0.00	
Subtotal					0.00	2,245.52	
Less: Payments to Debtors						0.00	
Net					0.00	2,245.52	

Page Subtotals 0.00 0.00

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 09/10/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/08/10	2	Fifth Third Bank Crown Point, In. 46307		1121-000	2,248.83		2,248.83
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.03		2,248.86
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,248.92
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,248.98
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,249.03
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.09
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.15
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.21
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,249.27
10/04/10		Daniel W. Hynes, Comptroller of Illinois		1224-000	24.70		2,273.97
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.05		2,274.02
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,274.08
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.06		2,274.14
01/31/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.06		2,274.20
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.22
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.24
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.26
05/31/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,274.28
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.30
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.32
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.34
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.36
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,274.38
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.90	2,271.48
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,271.50
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.80	2,268.70
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,268.72

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 09/10/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.80	2,265.92
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,265.94
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.97	2,262.97
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,262.99
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.69	2,260.30
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,260.32
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.78	2,257.54
04/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		2,257.56
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.87	2,254.69
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,254.71
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.86	2,251.85
06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,251.87
06/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.68	2,249.19
07/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.02		2,249.21
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		2.95	2,246.26
08/09/12		BANK OF AMERICA, N.A. 901 MAIN STREET 9TH FLOOR DALLAS, TX 75283	BANK FEES	2600-000		0.74	2,245.52
08/09/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		2,245.52	0.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 09-47207 -TAB
Case Name: WATSON APPRAISAL GROUP, INC.

Trustee Name: RONALD R. PETERSON
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0370 Money Market Account (Interest Earn

Taxpayer ID No: *****7186
For Period Ending: 09/10/13

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					2,274.56	2,274.56	0.00
Less: Bank Transfers/CD's					0.00	2,245.52	
Subtotal					2,274.56	29.04	
Less: Payments to Debtors						0.00	
Net					2,274.56	29.04	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****8380					0.00	2,245.52	0.00
Money Market Account (Interest Earn - *****0370					2,274.56	29.04	0.00
					2,274.56	2,274.56	0.00
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00